

2007 TAX YEAR QUESTIONNAIRE

Complete this section if you or your spouse had any income from Self-Employment/Rentals in 2007.

Proprietor: _____ Business Name: _____ EIN: _____

Business Address: _____

Principal Business/Profession (Product/Service): _____

On what basis is the business conducted? CASH ACCRUAL OTHER (Circle one)

Did you materially participate in the business? (at risk) YES NO

Was the business started or acquired during the year? If yes, then what date? _____

Was the business disposed of/sold during the year? If yes, then what date? _____

Did you use a home office for the business? (exclusive use) YES NO
Sq. footage of office: _____ Total sq. footage of home: _____ Date 1st used: _____

Did you run a Day-Care Facility out of your home? YES NO
Total hours used for daycare per year (Days x Hours per day): _____

Was a rental unit's personal use greater than 14 days or 10% of days rented? If so then no loss is allowed _____

PROFIT OR LOSS FROM BUSINESS: (If Farm Income see page 8)

INCOME

Gross Receipts/Sales for Business: \$ _____
Sales Returns & Allowances: \$ _____
Income from 1099's (not included above) \$ _____
Rent Received: \$ _____
Advance Rent Deposit received (not security): \$ _____
Other Income: \$ _____

COST OF GOODS SOLD (if applicable)

Inventory at beginning of the year: \$ _____
Purchases during the year: \$ _____
Above withdrawn for Personal Use: \$ _____
Inventory at end of the year: \$ _____
Cost of Labor: \$ _____
Materials/Supplies: \$ _____

EXPENSES

Advertising: \$ _____
Bad debts from sales or services: \$ _____
Bank Charges: \$ _____
Commissions and Fees Paid: \$ _____
Dues and Publications: \$ _____
Insurance (other than Health): \$ _____
Health Insurance (premiums paid): \$ _____
Interest paid on loans for Business Assets: \$ _____
Laundry and Cleaning: \$ _____
Legal and Professional Services: \$ _____
Office Supplies and Postage: \$ _____
Supplies (Other): \$ _____
Utilities (Business premises): \$ _____
Telephone: \$ _____
Rent or Lease (Vehicles, Machinery): \$ _____
Rent or Lease (Other business property): \$ _____
Repairs and Maintenance: \$ _____
Mortgage Interest (Rental): \$ _____
Real Estate Taxes (Rental): \$ _____
Utilities (Rental, Home Office): \$ _____
Homeowners Insurance (Home Office): \$ _____

Wages (not reported above): \$ _____
Payroll taxes: (paid by Employer, not employee share)
Social Security and Medicare: \$ _____
Unemployment (Fed & State): \$ _____
Workman's Compensation: \$ _____
Employee Benefit Programs: \$ _____
Pensions/Profit Sharing: \$ _____
Taxes and Licenses: \$ _____
Auto Expenses See Page 6 below
Travel (Overnight): (Per Diem?)
Transportation (Airfare/Vehicle): \$ _____
Lodging: \$ _____
Cabs, Shuttle, Rentals, Tips: \$ _____
Other: \$ _____
Meals and Entertainment:
Meals and Tips: \$ _____
Entertainment: \$ _____
Other Business Expenses: \$ _____

Depreciable Property and Equipment used in the Business with a useful life longer than 1 year :

<u>Description of Property</u>	<u>Date Placed in Service</u>	<u>Cost or Basis</u>	<u>Estimated Life (Yrs)</u>	<u>Retired/Disposed in 2007 (Date, Price)</u>
_____	___/___/___	\$ _____	_____	_____
_____	___/___/___	\$ _____	_____	_____
_____	___/___/___	\$ _____	_____	_____
_____	___/___/___	\$ _____	_____	_____
_____	___/___/___	\$ _____	_____	_____
_____	___/___/___	\$ _____	_____	_____

** Up to \$125,000 of qualifying business equipment purchased in 2007 may be expensed currently in lieu of depreciation.

Did you use a personal vehicle for business purposes in 2007? YES NO
_____ _____

Vehicle Description: _____ Date placed in service and Value: _____
 Business Miles driven _____
 Total miles (both business & personal) driven for the year: _____
 Interest (not principal) paid on Vehicle loan: \$ _____ Parking Fees & Tolls: _____ License fees: _____

If you are choosing to deduct actual expenses (instead of the standard mileage rate) then enter the following:

Gas: \$ _____ Maintenance & Repairs: \$ _____ Insurance: \$ _____ Lease payments: \$ _____

Amortization (Organizational costs, Copyrights, Patents, Goodwill, etc):

<u>Description of Costs</u>	<u>Date Amortization Begins</u>	<u>Amortizable Amount</u>	<u>Amortization Period / %</u>
_____	___/___/___	\$ _____	_____
_____	___/___/___	\$ _____	_____
_____	___/___/___	\$ _____	_____
_____	___/___/___	\$ _____	_____

